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## **Broad Greenstate International Company Limited**

### **博大綠澤國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1253)**

#### **INSIDE INFORMATION: FRAMEWORK AGREEMENT**

This announcement is made by Broad Greenstate International Company Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company is pleased to announce that on 18 December 2015, the Company entered into a framework agreement (the “**Framework Agreement**”) with Yuzhou Government (禹州市人民政府) (“**Yuzhou Government**”), pursuant to which the Company and Henan Shenhou Old Town Development Company Limited\* (河南神垕古鎮發展有限公司) (“**Old Town Development**”), a subsidiary of Yuzhou Government, will cooperate in the form of a Public-Private-Partnership (“**PPP**”) by setting up a company (the “**Investment Company**”) for the design and construction of the landscaping and other relevant infrastructure facilities for the renovation of Yuzhou Shenhou Old Street and the comprehensive construction of Yuzhou Shenhou Culture Square\* (禹州神垕文化廣場) and Xiao River area (the “**Proposed Cooperation**”).

#### **INFORMATION ON THE PROPOSED COOPERATION**

Location: Yuxhou, Henan province, the PRC

Estimated registered capital of the Investment Company: RMB50 million in cash

Estimated amount of investments: RMB500 million

Estimated time of construction: 18 months

Scope of cooperation: Design and construction of the landscaping and other relevant infrastructure facilities

The detailed terms of the Proposed Cooperation are to be determined in definitive agreements to be entered into.

## **INFORMATION OF OLD TOWN DEVELOPMENT**

Old Town Development is a subsidiary of Yuzhou Government, which is incorporated under the laws of the PRC principally engaged in tourism development and management.

To the best of knowledge, information and belief of the Board, having made all reasonable enquiry, Old Town Development is an independent third party independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

## **REASONS AND BENEFITS OF THE PROPOSED COOPERATION**

The Proposed Cooperation is a significant attempt to develop landscaping projects in the public sector in the PRC through the innovation PPP cooperation mode. It allows the Company to expand its strengths in the provision of integrated landscape architecture service to the public sector. The Proposed Cooperation is also in line with the Company's plans to seize the opportunity to rapidly expand PPP mode business.

The Board is of the view that the Proposed Cooperation and the Framework Agreement are in the interests of the Company and its shareholders as a whole.

**The Framework Agreement sets out a cooperation framework between the parties and may or may not lead to the entering into of formal and specific cooperation agreements. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Broad Greenstate International Company Limited**  
**WU Zhengping**  
*Chairman and Executive Director*

Shanghai, the People's Republic of China  
18 December 2015

*As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Mr. Wang Lei and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Zhang Qing and Dr. Jin Hexian.*

\* *For identification purposes only*